

BREXIT DEADLINE: 31 October 2019

FOR IMPORTERS:

If no agreement is reached and WTO rules and tariffs are utilised, you will need an EORI number to import

- You will need to follow worldwide customs rules
- Make import declarations
- Pay customs duties
- Have an EORI number
- Follow incoterm conditions

FOR EXPORTERS:

No immediate action required yet, if no agreement is reached you will need an EORI number to export to current EU countries

- You will need a **commercial invoice** (see below)
- You will need a **commodity code/s** (see below)
- You will need an **EORI number** (see below)

1: COMMERCIAL INVOICE:

Exporting from the UK to the EU will require a **commercial invoice**:

- A commercial invoice outlines the goods being exported and their value
- Issued by the seller stating what was sold and the sale price
- The commercial invoice is the basis of which the customs declaration is generated, and any duties levied
- Duty will be paid based on the commercial invoice

2: COMMODITY CODES:

Exporting from the UK to the EU will require a **commodity code**

- Find your commodity code: www.gov.uk/trade-tariff
- www.gov.uk/guidance/finding-commodity-codes-for-imports-or-exports#find-a-commodity-code

3: EORI NUMBER:

EORI (Economic Operator Registration and Identification)

- You need an EORI number to trade goods with countries outside the EU
- If you're based outside the EU, you need an EORI number to trade goods with the UK
- The application form you fill in depends on whether you're:
- Register for VAT, not registered for VAT and you are exporting, not registered for VAT and you are importing [registered for VAT](#)
- Apply for an EORI number, it can take 3-5 days for HMRC to process an EORI number
- www.gov.uk/eori

UPDATE 21 AUG 2019

HMRC have advised they plan to automatically issue EORI numbers to over 88,000 UK businesses.

Our advice is to pro-actively ensure you hold an EORI number and not assume they will arrive in due course.

4: TRANSITIONAL SIMPLIFIED PROCEDURES (TSP):

HMRC is introducing new Transitional Simplified Procedures (TSP) for customs.

TSP will make importing easier for the initial period after the UK leaves the EU, should there be a no deal.

- Once registered - you will be able to transport goods into the UK without having to make a full customs declaration at the border
- Once registered - you will be able to postpone paying import duties
- For controlled goods - some information before import will be required
- You can sign up for TPS from 07 February 2019
- You will need an EORI number in place to sign up
- www.gov.uk/hmrc/eu-simple-importing

5: INCOTERMS:

- **Incoterms** are a series of pre-defined commercial terms published by the [International Chamber of Commerce](#) (ICC)
- **Incoterms** are a series of three-letter trade terms to clearly communicate tasks, costs and risks
- **Incoterms** terms are accepted by Governments, legal authorities, and worldwide practitioners